

Student Emergency Loan (SEL) Request

There are situations that arise where graduate students may be facing a financial hardship that negatively impacts their ability to pay for housing, utilities, and other necessities. These factors can be detrimental for student's success in their chosen program. The Student Emergency Loan Request was created to help students through this period.

<u>Please note: This loan is an advancement of a student's financial aid. The amount borrowed</u> will be paid in full to Southwestern College when aid for the quarter is disbursed.

Processing and Eligibility Requirements:

- □ Students must have sufficient financial aid to repay loan once aid is disbursed for the given quarter
- \Box The amount of the loan may be up to \$1500
- \Box Requests may be made no earlier than fourteen days before the start of the class
- Applications must be received from the Office of Financial Aid to the Business Office by Monday at 12:00 p.m. for Wednesday processing. SEL checks will be processed on Wednesdays of each week and available for pick up with Dianne in the Front Office after 3:00 p.m. The SEL can be mailed per your request.

To Qualify for the Student Emergency Loan (SEL) Request, the student must be:

- □ Currently enrolled in graduate level classes and have met Satisfactory Academic Progress in the previous quarter
- $\hfill\square$ Have completed the entire financial aid process
- □ Have sufficient financial aid funds pending to cover all tuition, fees, books, and the SEL
- □ Provide documentation to the financial aid regarding their extenuating circumstance



Student Emergency Loan (SEL) Request

Student's Name:		Student ID#:		
Address:		_ City:	State: Zip Code:	
Home Phone Number:		Cell Phone Number:		
Amount Requested: \$	Payback Source:		Mail Check OR Pick Up Check	

Interest Charges:

No interest will be charged if payment is made in full by the end of the quarter that the SEL charge incurred.

Authorization:

I authorize Southwestern College to deduct this loan from my federal, state, or institutional financial aid.

I understand that I can cancel or modify this authorization for future charges at any time in writing, but I cannot cancel the authorization for anything I have already charged and received. I realize that if I should cancel my loan, I would be responsible for paying any charges on my student account.

Stu	dent's Signature		Date		
(1)		Official Use Only Approved / Denied	Source of Funding:		
Financial Aid Signature Date Verification of Sufficient Aid after Tuition and Fees: Yes No					
(2)	Business Office Date	Approved / Denied	Amount Approved:		

Return Signed and completed form(s) and accompanying documents to Southwestern College

3960 San Felipe Rd, Santa Fe, NM 87507 | Phone Number: (505) 467 6811 | Fax: (505) 467 6812 | finaid@swc.edu